



Press Release

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On: MARCH 1 GRAIN STOCKS REPORT

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AUSTIN . . .On March 1, 2004, Texas wheat stocks were down from a year ago but stocks of sorghum were higher according to figures released by the Texas Agricultural Statistics Service.

Total stocks of wheat in all positions, at 49.5 million bushels, were down 19 percent from last year's level of 61.3 million bushels. On-farm stocks totaled 1.0 million bushels compared with 1.3 million bushels a year ago. Off-farm wheat stocks, at 48.5 million bushels, accounted for 98 percent of all wheat stocks.

Sorghum stocks on March 1 totaled 23.7 million hundredweight (cwt), up 16 percent from the previous year. On-farm stocks totaled 1.0 million cwt compared with 840,000 cwt a year ago. Off-farm sorghum stocks, at 22.7 million cwt, accounted for 96 percent of all sorghum stocks.

The Texas Agricultural Statistics Service does not publish corn stocks on farms, but off-farm stocks, at 48.9 million bushels, were down 34 percent from a year earlier.

Total stocks of corn in the United States on March 1, 2004, were 5.27 billion bushels, up 3 percent from March 1, 2003. All wheat stocks were estimated at 1.02 billion bushels in all positions, up 12 percent from March 1, 2003. U.S. stocks of sorghum totaled 89.04 million cwt, down 3 percent from March 1, 2003. Stocks of soybeans in all positions totaled 906 million bushels, down 25 percent from March 1, 2003.